Renfrow Realty Newsletter

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I love summer with its long daylight and warmth-which allowed my family and I to get out into the mountains to play. It's an exciting time for us to explore ghost towns, fish for rainbows and look for everything from bottle caps to gold.

Summer is historically the "gold-rush" season for residential properties. This was true for our Seasons subdivision townhomes on Standford Drive selling like hotcakes. Of the 11 luxury townhomes, nine have already been sold!

Commercial properties on the other hand, hit pay dirt throughout any season. Summer has had some mother lodes for us, most notable being the historical Hi Quality Fruit complex in Delta (see article on second page). This shows great promise for renewed interest in Delta County from corporations.

Also of interest in the past months have been commercial land both in Delta and Montrose. With bargain prices in Delta County, some prop- 235 W. Main St.: Montrose, CO erties are finally seeing movement. Prices continue to hold steady in Montrose and several of our listings are currently under contract.

As summer winds down and we look forward to fall, I'm thankful for the place we live...close to the mountains, canyons and rivers. What a beautiful place no matter the season. I hope your summer was full of adventure up in them thar hills.

Until next time,

John Renfrow

Owner/Broker, Renfrow Realty

Renfrow Realty is a leading commercial real estate brokerage located in Montrose, CO. John Renfrow also currently serves as a member of the Rocky Mountain Commercial Brokers.

Renfrow Realty Sold This!

215 Silver St.: Delta. CO

Three separate warehouse and manufacturing buildings totaling 63,681 sq.ft. on 6.2 acres. The new truck bypass route runs right next to property. Features 4 dock-high/ overhead doors and 3-phase power. Located just west of Main Street and Hwy 92. SOLD: \$1,075,000



408 Standford Dr.: Montrose, CO

One of nine luxurious townhomes sold this summer. Inviting exteriors and beautiful interiors. Two different spacious and open-floor-plan models—ranging from 1,393 to 2,033 sq.ft. Each home includes a covered front porch, 2-car insulated garage with automatic openers, kitchen island and stainless steel kitchen appliances. private landscaped yard with sprinkler system, and gas log fireplace. SOLD: \$247,500



Excellent commercial space on Main St. Includes retail, warehouse and office space. Alley access with overhead garage door. Located right on Main St. with good visibility, off-street parking and easy access. SOLD: \$74,900



TBD Valley View Dr.: Delta, CO

Three vacant commercial lots located in the heart of Delta's commercial hub. Situated in the Delta Center, in front of the Valley View Plaza. Located just off Highway 92 near Walmart and Safeway, it is centrally located for shoppers from Delta and the surrounding communities. SOLD: \$10,000



Montrose County Real Estate Statistics

*Statistics provided by MLS \$80,000,000 \$70,000,000 \$60,000,000 \$50,000,000 Commercial \$40,000,000 Amount Total Amount \$30,000,000 \$20,000,000 \$10,000,000 1st 2nd3rd 4th 1st 2nd 3rd 4th 1st 2nd

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UPCOMING EVENTS

- Telluride Festival of Cars & Colors, Thursday, Sept. 29 - Sunday, Oct. 2, 2016
- Montrose Oktoberfest @ Downtown Montrose, Saturday, October 1, 2016
- Bosom Buddies 5K Walk/Run and 10K Run @ Montrose Pavilion, Saturday, October 8, 2016

Inside this issue:

Renfrow/Waste Farmers Article

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Renfrow Realty Helps Waste Farmers Expand Operations Across the State

DELTA— In June 2016, Renfrow Realty was the broker in assisting Waste Farmers to close on the Hi Quality food processing building at 215 Silver Street in Delta. Waste Farmers—a next-generation, sustainable agricultural company manufacturing handcrafted bagged soil products—is a new business to Delta that is expanding their manufacturing operations from the Front Range. The company's Delta operations helps to diversify operations across the state now.

Waste Farmers bought the 63,681-square-foot facility for \$1,075,00. The company is Delta's newest employer—with six relocated employees, it has already added five more and plans to increase its workforce with several new

hires in the coming months. Waste Farmers employees and families are looking forward to engaging and working with the local community, particularly related to agriculture.

Waste Farmers is all about soils. "Soils are the foundation of civilization and agriculture. It is the place where life beings on earth," said John-Paul Maxfield, Founder and CEO of Waste Farmers. "Without soil, life would not exist on the planet."

With 100% growth each year for the past two years, Waste Farmers is looking to continue to expand into its

"We're thankful to Renfrow Realty. Their real-estate knowhow, professionalism and diligence is impressive," said Maxfield. "It was so refreshing to work with someone from the hometown team who helped us understand how to become part of the community and not impose. We'd definitely recommend them for real estate business anytime."

new facility and beyond. "The Delta acquisition expands our scale of operation tenfold as well as further develops the food and agriculture ecosystem and Delta County," Maxfield said. "The sky is the limit for us."



Waste Farmer's mission is to empower backyard farmers with sustainable solutions to grow food consciously in a way that nourishes people and the planet. Furthermore, the company helps decrease the environmental footprint as a certified B Corporation—meeting rigorous standards of social and environmental performance, accountability, and transparency.

Acquiring their new property was also a unique transaction with its share of complexities that required local commercial real estate expert, John Renfrow, to orchestrate its closing and help make the next stage possible for Waste Farmers. "We're thankful to Renfrow Realty. Their real-estate

Delta Employees at Their New Facility knowhow, professionalism and diligence is impressive," said Maxfield. "It was so refreshing to work with someone from the hometown team who helped us understand how to become part of the community and not impose. We'd definitely recommend them for your real estate business anytime."