Renfrow Realty Newsletter

1832 S. Townsend Ave. Montrose, CO 81401 (970) 249-5001 www.RenfrowRealty.com



Spring is in full bloom —trees and flowers are showing off their glory as will many green thumbs in the months to come. Just as the high snowpack in our beautiful San Juans forecasts plentiful water for the summer, so does our second quarter show promise for an even stronger

summer quarter.

This was one our biggest springs with over a dozen closings. Noteworthy Renfrow Realty transactions were our second sale on N. Grand Ave, in past few months as well as the sale of the old Harley Davidson building (see article on second page)—demonstrating increasing interest and growth in Montrose's north corridor. Also significant interest are properties on Main Street and South Townsend like the ones featured in the column to right.

To see the full extent of our commercial sales over the past months, check out our web site at www.RenfrowRealty.com/renfrow-soldproperties. You can also see all of our listings on our properties from leases to buildings to land, each featuring a comprehensive executive summary packet that features its full details.

From all of us at Renfrow Realty, we wish you a safe and joyous summer with family and friends. Take your kids on a hike, get out and burn some marshmallows and enjoy God's beautiful creation!

Until next time,

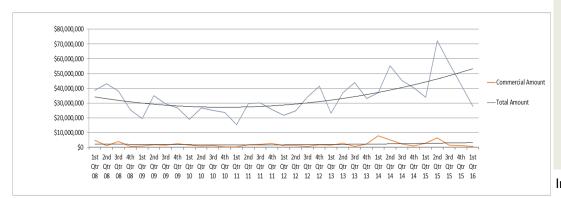
John Renfrow

Owner/Broker, Renfrow Realty

Renfrow Realty is a leading commercial real estate brokerage located in Montrose, CO. John Renfrow also currently serves as a member of the Rocky Mountain Commercial Brokers.

Montrose County Real Estate Statistics

*Statistics provided by MLS



Renfrow Realty Sold This!

TBD N. Grand Ave.: Montrose. CO

Two parcels totaling 23.08 acres with water rights and a large pond. Located near Montrose County Justice Center and Montrose Ford, just off North Highway 50 / North Townsend Avenue. Uncompangre River runs along the western edge. Excellent views of the San Juan Mountains. SOLD: \$455,000



87 Merchant Dr.: Montrose, CO

9,457sq.ft. old Harley Davidson commercial building on a 1.19 acre corner lot at North Townsend/Hwy 50 and the Bypass. Just across from Montrose Regional Airport. 2 separate commercial areas, retail showroom, service bay with 2 overhead doors. High-traffic count. Highly visible signage. SOLD: \$659,500



635 E. Main St.: Montrose, CO

5,010 sq.ft. commercial building on Main Street. Property consists of several office units/suites. Located in the downtown Montrose Business District, zoned B-1. The property has a high-traffic count, great visibility and lots of potential as a income producing property.

SOLD: \$165,000



701 S. Townsend Ave.: Montrose.

1,350 sq.ft. office/retail building on a corner lot at the traffic light. Plenty of space, storage, break room and ADA restroom. Located across from Montrose High School at a signalized interchange. Excellent visibility and high-traffic count. Off-street parking. Excellent location for your business. SOLD: \$154,000



UPCOMING EVENTS

- Telluride Plein Air Art Festival @ Telluride, CO Tuesday, June 28 - Monday, July 4, 2016
- Black Canyon Quilt Show @ Pavilion Friday, July 8 - Sunday, July 10, 2016
- NightVision Festival @ Olathe Community Park Friday, July 15 - Saturday, July 16, 2016 (Tickets at www.nightvisionphm.com)

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Renfrow Realty Helps PIC Place Acquire Clinic Location

MONTROSE— In February 2016, Renfrow Realty was the broker in assisting PIC (Partners in Integrated Care) Place, a relocation and expansion of Community Dental, in securing a site for its operations. The non-profit is a partnership between multidisciplinary providers and socio-economical vulnerable clientele to provide a full spectrum of quality care including dental, medical and behavioral health services—integrated into one care setting.

The upcoming expansion helps meet a large deficit in primary care and mental health services for Montrose, Delta, Gunnison, Ouray and Telluride communities. In addition, the PIC Place will be offering experiential learning of career-path skills taught by local higher-education institutions in order to help clients better escape the poverty cycle.

As the broker, Renfrow Realty, represented Community Dental in buying the old Harley Davidson building at 87 Merchant Drive that had long been vacated and totals 9,400 square feet—a significant increase in comparison to their current 2,200

square feet. The much-needed additional square footage will allow the new facility to accommodate a significant increase in the number of patient visits.

"This project will change the health landscape of our community," Melanie Hall, the executive director said, "The partnership with Renfrow Realty really opened the door to make it possible for us to find a location that will boost our capacity for service from 3,500 to 10,000 patients." More than 80 percent of the funds have been raised already for the new facility and upon completion of fund raising, renovation will begin most likely this fall.

"Renfrow Realty streamlined every step of the way for us...made it incredibly easy... 'Renfrow' has been a longlasting name in the community that partners with and cares about its future and making it better. It makes it easy to recommend an organization like that."

John Renfrow, owner of Renfrow Realty, said, "The Community Dental Clinic fills a critical part of serving an under-served portion of about 26,000 people. It is an asset to many communities' health and wellness and we were excited and grateful to be a part of the process."



Melanie Hall with Community Dental staff and the architectural plan for the new facility

"Renfrow Realty streamlined every step of the way for us. From finding an amazing location to needing shrewd negotiation to save us every non-profit dollar possible. John's knowhow of the nuts and bolts of the whole purchasing process made it incredibly easy for us," Hall said. "The whole staff was incredibly accommodating. We put our complete trust in John and he kept us very aware of everything so that we were on top of the process every step of the way. Furthermore, 'Renfrow' has been a long-lasting name in the community that partners with and cares about its future and making it better. It makes it very easy to recommend an organization like that."